

## Seven (7) Ways the **Biden-Harris Administration** Saves New Mexicans **Big Bucks** on Insurance and Medicare

**1** About **50,000** low-income, formerly uninsured **New Mexican individuals and small businesses** can purchase subsidized low-cost insurance on the New Mexico Health Insurance Exchange.

**Medicare recipients will see many welcome cost savings.**

**2** **339,000** New Mexicans on Medicare (about **33,000** in Sandoval County) will see **dramatic reductions** in out-of-pocket payments for expensive drugs.

And starting next year, **drug expenses will be capped** at \$2,000 per year.

**3** **339,000** New Mexicans on Medicare will have **no cost-sharing** for any **vaccination**.

**4** **23,000** New Mexicans need insulin. Biden's legislation has capped the cost of **insulin at \$35 a month**.

**5** **2,800** low-income New Mexicans will benefit as **Medicare expands** eligibility for low-income subsidies to **cover drug costs**.

**6** And **drug companies will have to pay a penalty** to Medicare if their price increases exceed inflation.

**7** The biggest win: Medicare is already **negotiating prices for 10 of the costliest drugs**, including some cancer drugs, resulting in lower costs by 2026.

These reductions will also **reduce the deficit by 237 billion** over 10 years, says the Congressional Budget Office.

☛ **Democrats need to win this election** so these negotiations are not canceled. Remember, drug companies do not like this, nor do Republicans.

☛ **If Trump wins, he will roll back every single one of these initiatives:** No question about that.

☛ **Let's grow our majority in Congress.** While she was member of Congress, **Yvette Herrell voted against every piece of legislation that enabled these investments**, even those that passed with bi-partisan support. We have to make sure **Gabe Vasquez** defeats her and is re-elected in **CD2**.